



CITY OF HUNTINGTON BEACH
FINANCE BOARD
WEDNESDAY, SEPTEMBER 9, 2009 AT 6:00 PM
CIVIC CENTER, LOWER LEVEL, ROOM B-8

- 1) **CALL TO ORDER:** At 6:05 PM, Chair Falzon called the meeting to order.
Present: Vice Chair LoGrasso and Members: Corkett, Garcia, Houston, and King
Absent: Members Garcia and Jones
Also Present: Bob Wingenroth, Director of Finance and Carrie Gonzales, Administrative Assistant
- 2) **PUBLIC COMMENTS:**
No public comments were made.
- 3) **APPROVAL OF MEETING MINUTES:**
August 12, 2009 – Member King made a motion to approve the minutes as amended, seconded by Member Corkett. The motion was approved 4-0-3. (Vice Chair LoGrasso and Member Garcia abstained and Member Jones absent)
- 4) **STAFF REPORTS/BUSINESS ITEMS:**
 - a) **Chairman's Update**
Chair Falzon did not have anything further to discuss that is not already covered on tonight's agenda.
 - b) **Strategic Plan Update**
City's financial reserves – Bob led a discussion on the proposed Financial Reserve Policy and the proposed FY 2009/10 Annual Budget.

He stated the financial reserve policy was presented for discussion to City Council at the August 17 meeting. It was incorporated into the Proposed FY 2009/10 Budget Resolution and approved by City Council at the September 8 City Council meeting. The approved policy will be effective October 1, 2009.

A Study Session was held on September 8, for the FY 2009/10 Annual Budget. A few public speakers voiced their concern over the City cutting support to the lap swim and aerobics program at the Huntington Beach pool. This has approximately an \$8,500 impact. The speakers were in support of increasing the fees at the pool to keep the program.

The City Council approved to cut their expense allowance by 10% as a show of leadership. This is \$12,000 in savings. They will be asking the employee associations to offer additional cuts.

City's long-term financial plan – Bob led a discussion on the proposed long-term financial plan. Bob mentioned this will be discussed at the September 21 City Council Study Session. The objective is to share this with Council and set a dialog to set up a stage to talk to the various employee associations. The Board asked if staff would email them a copy of the presentation when it is available.
 - c) **Annual Review of the City Code of Ethics**
The Board was given a copy of the Code of Ethics that was discussed at the August 17 City Council meeting and asked to sign an acknowledgement of receipt. The Board asked staff to inquire with the City Clerk if this is something they need to sign each year.



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5) OPEN/CLOSED ITEM LIST:

The Board asked staff when did the City join CalPERS and if staff would email them a copy of the Fire Memoranda of Understanding (MOU).

6) COMMENTS FROM BOARD MEMBERS:

The Board asked staff if they would inquire from the Police Department if it were more cost effective to retain stenographers rather than have sworn personnel use overtime to get the report writing completed.

7) INFORMATION ITEMS:

Chair Falzon asked a question relating to the July 2009 Monthly Report. He asked if the State has given us any updates. In the Spring, the State will grapple with their own budget and could possibly have some take-aways. Bob stated that these dollars are not included in the FY 09/10 budget. The State will borrow 5.4 million and will pay this back in three years with interest. The City will borrow this money from the Water Fund.

The Members changed the November meeting date due to the holiday to Thursday, November 12, 2009, at 6:00 pm in meeting room B-7.

ADJOURNMENT:

Member Garcia made a motion at 7:30 PM to adjourn the meeting to Wednesday, October 14, 2009, at 6:00 PM, seconded by Member Houston. The motion was approved 6-1. (Member Jones absent)

Respectfully submitted by:
Bob Wingenroth, Director of Finance
Secretary to the Finance Board